



The Clean Energy Finance and Investment Authority is the nation's first "Green Bank." Aimed at providing low-cost financing for clean energy and energy efficiency projects, CEFIA will leverage public and private funds to drive investment and scale up clean energy deployment across Connecticut.

ABOUT CEFIA

The Clean Energy Finance and Investment Authority (CEFIA), the successor organization to the Connecticut Clean Energy Fund, invests its resources in an array of enterprises, initiatives and projects aimed at:

- creating a diverse and growing supply of renewable clean energy.
- accelerating the development of clean energy and energy efficiency technologies.
- educating consumers about the benefits and availability of clean energy.

CEFIA was created by Connecticut's General Assembly as a part of Public Act 11-80, An Act Concerning the Establishment of the Department of Energy and Environmental Protection and Planning for Connecticut's Energy Future. CEFIA will work closely with the newly created Department of Energy and Environmental Protection and the Department of Economic and Community Development to align the State's energy goals with its economic development mission.

Public Act 11-80 sets Connecticut on a new and exciting course toward energy independence. Effective July 1, 2011, the Connecticut Clean Energy Fund became part of the newly created Clean Energy Finance and Investment Authority. CEFIA's mission is to promote, develop and invest in clean energy and energy efficiency projects in order to grow jobs, strengthen Connecticut's economy, protect community health, improve the environment, and promote a secure energy supply for the state.

Funding Sources

The Clean Energy Finance and Investment Authority receives at least \$30 million in funding a year from a variety of sources including:

- One mil per kilowatt-hour surcharge paid for by electric ratepayers
- Regional Greenhouse Gas Initiative auction allowance proceeds
- Private capital in the form of contracts entered into with investors
- Special obligation bonds or bond anticipation notes
- Federal funds, charitable gifts and grants
- Contributions and loans from individuals, corporations, university endowments, pension funds and philanthropic foundations
- Earnings and interest from financing activities backed by the authority





Programs and Projects

Over the next 12 months the Clean Energy Finance and Investment Authority will roll out new programs and initiatives intended to leverage public and private capital to finance the deployment of large-scale clean energy and energy efficient projects. Additionally, several of the current program offerings will be improved and expanded under the new CEFIA program structure.

CEFIA will support the following:

- Residential solar PV investment program to develop at least 30 megawatts of new solar PV by 2022
- Long-term power purchase agreements for 150 megawatts of in-state grid-connected clean energy generation
- On-site anaerobic digester program using organic farm waste to generate electricity and heat
- Combined heat and power (CHP) loan program to develop up to 50 megawatts of new CHP projects
- Green Connecticut Loan Guaranty Program to finance efficiency and clean energy projects for individuals, non-profit organizations, and small businesses

Making Clean Energy a Reality in Connecticut

The Clean Energy Finance and Investment Authority is dedicated to making the promise of clean, renewable energy a reality by offering a variety of financing mechanisms and programs aimed at advancing the clean energy industry. CEFIA programs are available to businesses, municipalities, non-profits, other institutions and residents. Learn more at www.ctcleanenergy.com

CEFIA'S GOAL...

is to position Connecticut as the leader in financing and investing in the development and deployment of clean and efficient energy. CEFIA will support development of a vibrant economic infrastructure that promotes innovation across the energy sector and grows energy-related jobs.

Other Clean Energy Initiatives Available in Connecticut

The State of Connecticut is "leading by example" by promoting clean energy and energy efficiency measures across all walks of life resulting in a cleaner environment and stronger economic policies that support job growth. These initiatives and policies will help the State meet its commitment to purchase 20% of its energy from clean renewable sources by 2020. Initiatives that investors and developers may be interested in include:

- Zero-emissions Renewable Energy Credits (ZRECs) and Low-emission Renewable Energy Credits (LRECs) for small-scale, behind-the-meter distributed generation projects
- Large-scale renewable energy projects totaling up to 20 megawatts owned and operated by the electric distribution companies and 10 megawatts owned and operated by others
- Municipal-based loan program to finance clean energy and energy efficiency projects whose costs are covered through an assessment on the improved property
- Energy Savings Performance Contracts with municipalities and the State

To learn more about Public Act 11-80 An Act Concerning the Establishment of the Department of Energy and Environmental Protection and Planning for Connecticut's Energy Future visit www.cga.ct.gov.

To learn more about the State of Connecticut's energy initiatives visit www.ct.gov/deep.

Energy

Economy

Environment

Education